



2nd February, 2018

Department of Corporate Services

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400 001.

Dear Sir,

Ref : Security Code – 503229

Sub. : Un-audited Financial Results for the quarter ended 31st December, 2017

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are submitting herewith, in the prescribed format, the Un-audited Financial Results along with Limited Review Report for the quarter ended 31st December, 2017. The said results have been reviewed by the Audit Committee and taken on record and approved by the Board of Directors of the Company at its meeting held on 2nd February, 2018.

The copies of the same are enclosed herewith for your record.

Thanking you,

Yours faithfully,
For **Simplex Realty Limited**

Shekhar

Shekhar R Singh
Company Secretary &
Compliance Officer

Encl.: as above

SIMPLEX REALTY LIMITED

30, KESHAVRAO KHADYE MARG, SANT GADGE MAHARAJ CHOWK, MUMBAI- 400 011

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2017

Sr. No.	Particulars	(₹ In Lakhs)				
		Quarter ended			Nine Months ended	
		31.12.2017	30.09.2017	31.12.2016	31.12.2017	31.12.2016
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	
1	Revenue from operations	403.89	387.53	68.92	1,108.89	534.39
2	Other income	147.06	126.83	158.46	434.78	464.25
3	Total income (1+2)	550.95	514.36	227.38	1,543.67	998.64
4	Expenses:					
	a) Cost of development/sales	421.18	404.90	105.93	1,192.15	742.34
	b) Employee benefits expense	65.93	60.24	58.76	186.46	167.47
	c) Finance costs	0.43	0.43	-	0.97	30.11
	d) Depreciation	3.68	3.08	3.11	9.63	9.20
	e) Other expenses	77.43	68.36	87.36	206.75	293.95
	Total expenses	568.65	537.01	255.16	1,595.96	1,243.07
5	Loss before exceptional items and tax (3-4)	(17.70)	(22.65)	(27.78)	(52.29)	(244.43)
6	Exceptional items	-	-	-	-	-
7	Loss before tax (5-6)	(17.70)	(22.65)	(27.78)	(52.29)	(244.43)
8	Tax expenses :					
	Current tax	-	-	-	-	-
	Deferred tax liability/(asset)	(0.53)	(5.37)	(8.90)	31.82	(66.16)
9	Loss for the period (7-8)	(17.17)	(17.28)	(18.88)	(84.11)	(178.27)
10	Other Comprehensive Income - (OCI) -(net of tax)	8.61	(2.66)	3.48	33.63	31.97
11	Total Comprehensive Income/(Expense) for the period (9+10)	(8.56)	(19.94)	(15.40)	(50.48)	(146.30)
12	Paid-up equity share capital (face value of ₹ 10/- each)	299.14	299.14	299.14	299.14	299.14
13	Basic & Diluted earning per share (face value of ₹ 10/- each)*	(0.57)	(0.58)	(0.63)	(2.81)	(5.96)

* Not annualised

Notes :-

- The unaudited financial results for the quarter and nine months ended 31st December, 2017 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 2nd February, 2018 in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- The Statutory Auditors have carried out "Limited Review" of the financial results for the quarter and nine months ended 31st December, 2017.
- The financial results for the quarter and nine months ended 31st December, 2017 have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable. The Company has adopted Ind AS effective from 1st April, 2017 with a transition date of 1st April, 2016.
- The statement does not include Ind AS compliant results for previous year ended 31st March, 2017 as the same are not mandatory as per SEBI circular CIR/CFD/FAC 62/2016 dated 5th July, 2016.
- The Company has only one reportable segment viz. "Property Development", disclosure under Ind AS 108 on "Operating Segments" is not applicable.
- Reconciliation of Net Profit/(Loss) for the quarter and nine months ended 31st December, 2016 reported in accordance with the Indian GAAP to total comprehensive income in accordance with Ind AS is given below:

Particulars	(₹ In Lakhs)	
	Quarter ended	Nine months ended
	31.12.2016	31.12.2016
	(Unaudited)	(Unaudited)
Net Loss under previous IGAAP	(18.69)	(177.72)
Adjustments:		
Actuarial (gain)/loss on employee benefits reclassified to OCI	(0.27)	(0.80)
Deferred tax impact on Ind AS adjustments	0.08	0.25
Net Loss as per Ind AS	(18.88)	(178.27)
Other Comprehensive Income under Ind AS (net of tax)	3.48	31.97
Total comprehensive income/(expense) as per Ind AS	(15.40)	(146.30)

- Figures of the previous period have been regrouped, wherever necessary, to conform to the current quarter's presentation.

For Simplex Realty Limited



Nandan Damani

Chairman & Managing Director

Place: Mumbai,

Dated: 2nd February, 2018

dayal and lohia
chartered accountants

INDEPENDENT AUDITOR'S REVIEW REPORT

To
The Board of Directors
Simplex Realty Limited
Mumbai.

Dear Sirs,

Re: Report on limited review of the Unaudited Financial Results of your Company for the quarter and nine months ended 31.12.2017

We have reviewed the accompanying statement of unaudited financial results of **Simplex Realty Limited (the "Company")** for the quarter and nine months ended **31.12.2017**. This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2400, "Engagements to Review Financial Statements" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the applicable Indian Accounting Standards (Ind AS) and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Dayal and Lohia
Chartered Accountants
(Firm Regn. No.102200W)



R Lohia's

(Anil Lohia)
Partner
M. No.031626

Place: Mumbai
Date : 02nd February, 2018